

TOURISM SERVICES

CITY OF BUENOS AIRES



LEADING CITY IN THE REGION



#1 in best cities to live in LATAM

Source: The Economist (March 2020)



#1 in English proficiency in LATAM

Source: EF English Proficiency Index 2020



#5 in number of theaters in the world

Source: World Cities Culture Report 2019



VAT refund for foreign tourists



#1 in number of international events in LATAM

Source: International Association of Congresses and Conventions 2019



#2 safest cities in LATAM

Source: The Economist 2019

TOURISM SERVICES

It is a fundamental economic activity for Economic Development, being one of the main generators of foreign exchange and generating a high level of economic linkages (gastronomy, commerce, etc.).

▼
Accommodation

▼
Gastronomy

▼
**Travel
coordination**

▼
**Conventions
and
exhibitions**

▼
Cruise ships

▼
Museums

KEYS OF THE SECTOR



We receive 90% of international tourists

Source:: INDEC (2020)



+2700 thousands of tourists per year

Fuente: INDEC (2019).



US\$ 83.3 cost of overnight stay daily average

Source:: INDEC(4th term 2019)



US\$ 412 monthly salary

Source: OEDE (September 2021)



67,122 registered employees

Source: OEDE (2nd term 2021)

INCENTIVES FOR THE HOSPITALITY INDUSTRY

- ▶ Fiscal credit on the hotel's turnover tax. Valid for 10 years for existing hotels / 15 years for new hotels.
- ▶ Exemption of ABL tax for new hotels (becomes exemption upon completion of the project).
- ▶ No max cap on the size of the investment and/or the number of projects submitted.
- ▶ Fiscal stability.

BENEFITS

Fiscal credit: **new hotels**



Crédito fiscal: **remodelación y ampliación de hoteles existentes**



New minimum investment

- 1 star: 500 UC (ARS 15,000) x number of rooms
- 2 and 3 stars: 750 UC (ARS 22,500) x number of rooms
- 4 stars: 1,500 UC (ARS 45,000) x number of rooms
- 5 stars: 4,200 UC (ARS 126,000) x number of rooms

A single investment project may be submitted without need to reach the minimum investment amounts.

Transitional clause until 03/31/2021.

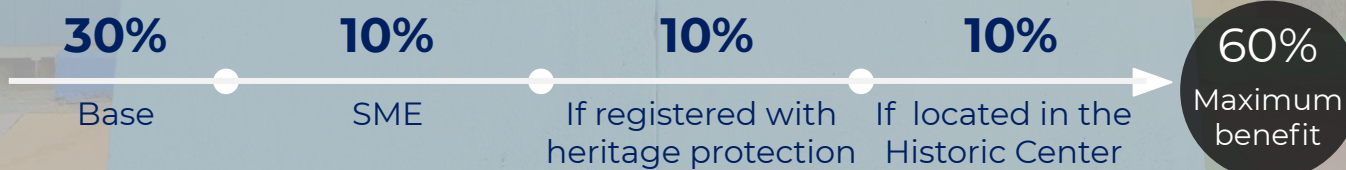
STUDENT RESIDENCES PROMOTION REGIME

New residences: construction and equipping of new residences.

Existing establishments: reform, extension, improvement and equipment, or total or partial conversion to a student residence.

Investors may choose one of the following benefits:

Option A: tax credit of up to 60% of the investment



Option B: exemption from Gross Income Tax Only for new residences



It is allowed to use the benefit for complementary uses to the university residence.

HOTELS THAT ALREADY APPLIED

MAIN SECTOR PLAYERS



SOFITEL
HOTELS & RESORTS



investBA

INVESTMENT & TRADE PROMOTION AGENCY

INVESTMENT PROMOTION

We attract new investments and promote the City of Buenos Aires as an international business market. Our aim is to foster establishment of new companies and expansion of those already located in the City. We also seek to boost investment projects, both public and private, as well as sectoral opportunities.

ASSISTANCE TO EXPORTERS

We build up and enhance the export capabilities of local talent, creating a culture of global thinking. We help professionalize the export path of entrepreneurs and companies in the City of Buenos Aires through a wide range of either on-site or online training activities.

EXPORTS PROMOTION

We promote exports of both goods and services, and help entrepreneurs and local businesses that are going global, landing in foreign markets, or searching for strategic partners and/or seeking financing abroad.

INVESTOR SERVICES

We work closely with business and investors and address their concerns at each stage of their investment and/or re-investment process in the City of Buenos Aires. We provide legal, tax and market-related advice for companies to successfully manage their businesses locally.



investBA

INVESTMENT & TRADE PROMOTION AGENCY

POLICY ADVOCACY

We design and implement proposals for regulatory amendments with a view to boosting the competitiveness of the strategic sectors of the City of Buenos Aires in the global economy. This way we improve the business climate for the region and increase investments and international trade.

PLANNING AND STRATEGIC POSITIONING

We work to position the City of Buenos Aires as an attractive place to do business. We design and execute a communication, promotion and relationship strategy with relevant players from the local and international scene to give visibility to the services provided by investBA and to promote investBA as a strategic partner.

COMMERCIAL INTELLIGENCE

We carry out studies on the current status and the potential of the strategic sectors of the City of Buenos Aires, and work to identify business and investment opportunities.



THANK YOU

investba@buenosaires.gob.ar

